



APREN Training

Electricity Market
Workshop
Europe, Iberia & Portugal

February 27 & 28
Lisbon
In-person participation

Brochure

Goals

- The workshop aims to provide APREN members with a practical understanding of how electrical markets work
- The workshop is aimed at APREN members who are broadly familiar with electrical markets, but not with their detailed functioning



Details

DATE

February 27 & 28, 2025

LOCAL

Lisbon

LANGUAGE

English

FORMAT

In person

INVESTMENT

550€ for APREN members
750€ for general public

DURATION

1 day (1 afternoon + 1
morning)
6h45m



Program

The workshop includes
5 modules, divided in 2 days

February 27
14h00 – 18h30

M1: Basics of
electricity markets

M2: Sequence of
short-term electricity
markets

M3: The interaction
between electricity
markets and grids

February 28
09h30 – 13h00

M4: Zoom into de
Iberian Electricity
market

M5: Long-run trends
in electricity markets
with more renewables



Programmatic contents

M1: Basics of electricity market (75 minutes)

- Value chain of the electric power sector
- Role of power exchanges
- Marginal pricing in wholesale markets: rational and implications
- High-level overview of sequence of markets

M2: Sequence of short-term electricity markets (75 minutes)

- Functioning of day-ahead market
- Functioning of intraday markets
- Functioning of balancing markets

M3: The interaction between electricity markets and electricity grids (75 minutes)

- The concept of bidding zones
- Redispatch: matching of markets and grids in real time
- Market coupling: organising trade across borders

M4: Zoom into the Iberian electricity market (90 minutes)

- Specifics of bidding formats and market rules in OMIE
- Iberian management of internal congestions, redispatches and curtailment
- Implications of the iberian market design for project developers
- Ancillary services overview in the Iberian market

M5: Long-run trends in electricity markets with more renewables (90 minutes)

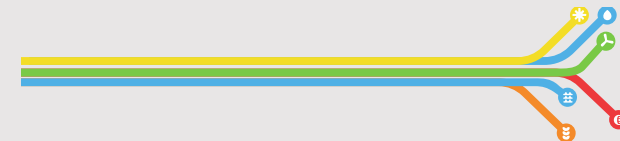
- Price volatility and negative prices
- Expected short-term market design changes
- Operational challenges creating revenue opportunities
- The increased importance of long-term contracts



Trainers

TIM SCHITTEKATTE

- Assistant professor at Florence School of Regulation – FSR
- Senior Director at FTI Consulting in London, working on projects related to the design and regulation of energy markets around the world
- Affiliated with the MIT Energy Initiative (MITEI) and the MIT Center for Energy and Environmental Policy Research (CEEPR)
- Former Senior Professor at MIT Sloan School of Management where he taught the course “Engineering, Economics and Regulation of the Electricity Sector”, Research Scientist at MITEI and Researcher at FSR
- Graduated in Engineering from Ghent University (Belgium), and completed the EMIN program, an international master's program in economics
- PhD in Energy Economics from the University Paris-Sud XI.



Trainers

YERAY PÉREZ

- Managing Director at FTI Consulting
- +15 years of experience in economic consultancy in microeconomic and financial analyzes in the electricity sectors
- Experience includes:
 - Arbitration and litigation procedures, due diligence and regulatory proposals in Europe, Latin America and the Middle East
 - Regulatory and policy support to utility companies, regulators, law firms and investors in cases involving market design, power grid regulation, damage assessment, asset valuation, competition law and tariff design
 - Recommendations on the reform of the wholesale electricity market in Greece, competition enforcement in the daily electricity market in Spain and the regulatory and competitive assessment of the secondary reserve market in Portugal
 - Arbitration involving power grids, renewable plants, liquefied natural gas (“LNG”) and natural gas contracts
- Previously worked at companies such as The Brattle Group, NERA Economic Consulting, AFRY and Iberdrola



Condições

- The course is taught in English. There is no translation available
- It is not possible to attend the training remotely, all sessions will be held in person
- Registration for the course is limited to existing places (30). The respective occupation will be done on a first come first served basis
- Only 2 representatives per company can register
- Registration for the course is only complete after payment, and it is not possible to reserve seats
- The billing data indicated will be considered for issuing the final documents
- No proform invoices will be issued
- The training session will have photographic and video coverage





Thank you!